

**BCOA Beverly C. Taylor Trust for Borzoi Rescue**  
(A Sub-Committee of the Borzoi Club of America)

December 3, 2009

**2009 BTRC Members:**

Barbara O'Neill, BTRC Chairman

Lydia Pruett

Barbara Skinner

Kelly Brunarski, PhD

Shen Smith, BTRC Secretary

Karen Denning, PhD

The **BCOA Beverly C. Taylor Trust for Borzoi Rescue** Committee (BTRC) was called to order by Chairman Barbara O'Neill on Thursday, December 3, 2009, 8:00 PM EST by telephone conference call. All members were present except Karen Denning who joined the meeting at 9:07 pm, and Kelly Brunarski who was absent.

**FLORIDA 14 RESCUE:** Monday, November 09, 2009, Chairman O'Neill sent a request for emergency fund distribution by email for approval to the members of the BTRC. The email request was as follows:

1. *I approve/disapprove the use of an email vote for emergency situations.*
2. *I approve/disapprove the disbursing of \$13,000 to NBRF from the Emergency Fund with the stipulation of a full accounting of the expenses and return of remaining funds to the Emergency Fund account.*

Approval was received with all members of the BTRC all responding with approval.

**CD LADDER STRUCTURE:** As Kelly Brunarski was absent, a review of exactly how the funds were invested into the CD's, the specific ladder structure, and length/interest return on each CD investment was again tabled. Chairman O'Neill will request this information be provided to each member of the committee as soon as possible, and that each member of the committee shall receive copies of the monthly investment statements.

**BTRC FUNDING POLICIES:** Chairman O'Neill reported that by following the current BTRC distribution policies regarding release of emergency funding (as in the case of the immediate funding needed for the Florida 14 rescue), she discovered that the current BTRC distribution policies were a **hindrance, not a help** in facilitating a quick and timely release of emergency funds. Chairman O'Neill attributes her recent hampered experience with the fact that the BTRC policies are not workable, nor are they practical as structured; and thus, she feels these funds should be directly in the hands of the rescue organizations so they have instant access when needed. Chairman O'Neill then asked for guidance and suggestions from the committee for a possible restructure of the distribution policies.

Barbara Skinner suggested a possible restructure that would include 1/3 or some percentage of the annual net to be retained in the fund as a contingency against any fund investment loss, inflation, or large emergency with the remaining 2/3 being distributed directly to the rescue organizations allowing those rescue organizations to budget their income. Other options and ideas were also discussed.

After review of the policies in relation to specific funding needs, the percentage for each rescue organization, area of coverage (national vs local), the concept & purpose of a contingency fund, possible

retention of funds for a natural disaster, and the large & unexpected rescue situation conclusions were to place the distribution policies on hold until new policies can be written, approved, and then implemented. All members present were in agreement that the rescue organizations should be granted the responsibility for budgeting and management of their own funds.

A motion was made by Shen Smith, 2<sup>nd</sup> by Barbara Skinner to set aside and table all current distribution policies; and based on a consensual agreement between these committee members, that **at least 2/3 and up to 100%** of the annual interest & dividend income (after operational expenses) be directly distributed to the rescue organizations. **MOTION CARRIED: YES-5, NO-0** . Chairman O'Neill indicated that a meeting would be called after the 1<sup>st</sup> of the year to start a revision and rewrite of the tabled distribution policies to incorporate and reflect the desire of this committee.

**Minutes of October 22, 2009:** Were tabled to the next meeting as it was getting late.

As there was no further business at this time, a motion to adjourn was made by Lydia Pruett, 2<sup>nd</sup> by Karen Denning. **YES-5, NO-0, Motion Carried.** Meeting was adjourned at 9:45 PM.

Respectfully submitted,

Shen Smith  
BTRC Secretary